



### RESTRAINT OF TRADE AGAINST HYDROMINE PROJECT BY ORDER OF THE HIGH COURT

Monday, 21 January 2019

To whom it may concern,

This letter serves as notification that the distribution agreement between Hydrocore Limited and **Hydromine Projects CC** has been terminated. Please note that in terms of the termination of the agreement, Hydromine Projects CC is no longer the distributor for Hydrocore and the NGD Valve range of products.

We wish to bring to your attention that Hydrocore has obtained a **High Court Order** out of the Gauteng Local Division in Johannesburg in terms whereof Hydromine Projects CC has been interdicted from directly or indirectly competing with the business of Hydrocore and more particularly from manufacturing, distributing and selling valves similar to the valves manufactured by Hydrocore. A copy of the Court Order is attached hereto. The interdict includes all of the following products:

- Isolation valves
- Flow control valves
- Safety valves
- Pressure reducing valves
- Non-return check valves
- Expansion joints
- Energy dissipators
- Tapered pipe couplings
- Pipe clamps

Please note further that Hydrocore will not tolerate any attempt by Hydromine Projects to breach the Court Order including any attempt to compete with Hydrocore through any other company or entity.


Hydrocore has appointed **Verlinde Cranes & Hoists** as their sole distributor to facilitate the sales of their products. Please forward any sales enquiries to **sales@hydrocore.tech** or contact Verlinde directly at +27 (0) 861-837-546.

Furthermore, Hydromine Projects CC is also no longer the nominated repair and maintenance agent of the Hydrocore™ and NGD™ Valves range of products. Please forward any maintenance or repairs enquires to **technical@hydrocore.tech**.

Kind Regards,

Nir Kedar (Financial Director).

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